



## **Board Minutes – October 26, 2023**

**Our Mission:** Through rigorous curriculum, high quality instruction, and positive character development, Purpose Preparatory Academy Charter School ensures all K-4 students achieve the academic skills, knowledge, and ethical foundation to be set on the path to college.

### **A. Attendance:**

**Present by Zoom:** Lagra Newman (Head of School), Charlandra Watson, , Dale Mitchell, Rohit Padmanabhan, Perry Gooch, Amy Brown, Dominique Townsend, Ryann Casey, Charmain Bates

**Absent:** Lara Henley, Kathy Nelson,

**Guests:** N/A

### **B. Proceedings**

1. 8:51 am meeting called to order by Dale. Rohit 2<sup>nd</sup>.

#### **2. Head of School Report – Lagra Newman**

No report, due to Fall Festival taking place at the school simultaneously to the board meeting, Ms. Newman didn't provide a report

#### **3. Facilities – Perry**

- Meeting was 2 weeks ago. It occurs the second Friday of every month.
- All buildings are currently accounted for. Mr. Proctor advised that we could get a list of others available.

#### **4. Governance - Ryann**

No updates

Reminder of mandatory board retreat November 30. 2023 8-11am

#### **5. Fund Development – Sallie**

No Updates

#### **6. Finance Report – Dale Mitchell**

- Strong financial position
- Received increase in rate paid on deposit.
- 50 % revenue increase expected because of the rate increase by year end
- Slight decrease enrollment
- Budget set for students 405, we are at 420
- We will continue to fill spots from waiting list should seats become available
- Cash on hand is strong, 295 days.

Meeting adjourned @ **9:07 a.m. CST October 26, 2023**

Prepared by: Amy Brown, Secretary.